

Hingham

210 Central Street, Hingham, MA 02043-2758

Ph: 781-741-1478 | Fax: 781-741-1454

Board Meeting: Fourth Thursday of each month at 3:30 PM

ADMINISTRATION

Board Members: Ted C. Alexiades (*Chairperson*)

Peter J. Blampied, Thomas P. Hall, Eileen A. McCracken, William F. Nolan

Board Administrator: Nancy Hutt

ACTUARIAL

Funded Ratio: 84.5% (1/00)

70.7% (1/98)

57.1% (1/96)

Date of Last Valuation: 1/00

Actuary: Buck

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2008

Active Members: 385

Retired Members: 240

INVESTMENT

Return

2001: -5.30%

1997-2001: 9.90%

1985-2001: 10.92%

Return Target: 8.92%

Actuarial Assumed

Rate of Return: 8.00%

Asset Growth

2001 Market Value: \$45 million

2000 Market Value: \$48 million

1999 Market Value: \$48 million

1998 Market Value: \$39 million

1997 Market Value: \$34 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 1

Disability Retirement Approvals: 1

Accidental Death Approvals: 0

RTS Reviews: 3

RTS Exams: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/95

No significant audit findings.